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26 September 2018

Mobius Investment Trust plc
(the "Company")
Results of Initial Public Offering

Mobius Investment Trust plc is pleased to announce that it has successfully raised gross proceeds of £100 million pursuant to the placing, offer for subscription and intermediaries offer (the "Issue") of ordinary shares in the capital of the Company ("Ordinary Shares") as described in the prospectus published by the Company on 10 September 2018 (the "Prospectus"). The Company will issue 100,000,000 Ordinary Shares at an issue price of 100 pence per Ordinary Share pursuant to the Issue.

Mark Mobius, Partner of Mobius Capital Partners LLP, commented:

"We want to thank all of our shareholders for their support in the successful IPO of Mobius Investment Trust. This represents a solid endorsement of our strategy, given the challenging sentiment towards emerging and frontier markets. We now look forward to capitalising on the significant investment opportunity that exists in our target markets."

Maria Luisa Cicognani, Chairman of Mobius Investment Trust plc, said:

"We are encouraged by the positive response from a broad range of institutional and retail investors to our Initial Public Offering. The Board and I look forward to working closely with the highly experienced investment team at Mobius Capital Partners."

Applications have been made for admission of the Ordinary Shares to the premium segment of the Official List of the UK Listing Authority and to trading on the premium segment of the London Stock Exchange's main market for listed securities ("Admission"). It is expected that Admission will become effective and dealings in the Ordinary Shares will commence at 8:00 am on 1 October 2018. The Ordinary Shares will trade under the ticker MMIT. The Ordinary Shares will be registered with ISIN number GB00BFZ7R980.

Jefferies International Limited is acting as sponsor and sole global coordinator in relation to the Issue. Scott Harris UK Ltd is acting as intermediaries offer adviser.

Save to the extent otherwise defined herein, terms used in this announcement shall, unless the context otherwise requires, bear the meanings given to them in the Prospectus.

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NOTES TO EDITORS

Mobius Investment Trust

Mobius Investment Trust plc (MMIT) is a newly established closed-ended investment company managed by Mobius Capital Partners LLP. The Company will provide access to the firm's highly specialised active ownership strategy focusing on companies with resilient business models and the potential for operational and ESG (environmental, social and governance) improvements.

MMIT will invest in a high conviction portfolio of 20-30 small to mid-cap companies, across emerging and frontier markets.

Further information on Mobius Investment Trust plc is available at <https://www.mobiusinvestmenttrust.com/>

Mobius Capital Partners

Mobius Capital Partners is an emerging and frontier markets asset manager offering innovative and sustainable investment solutions for its clients. The firm was founded by Mark Mobius, Carlos Hardenberg and Greg Konieczny in May 2018.

Mobius Capital Partners is headquartered in London and is authorised and regulated in the United Kingdom by the Financial Conduct Authority.

Supported by a first-class investment team, Mobius Capital Partners is focused on one single strategy based on actively partnering with portfolio companies to improve their corporate governance and to deliver a clear ESG pathway.

Further information on Mobius Capital Partners is available at <https://www.mobiuscapitalpartners.com>

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This Announcement is only addressed to and directed at persons in member states of the European Economic Area ("EEA") who are "qualified investors" ("Qualified Investors") within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC) and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the Relevant Member State of the EEA) and any implementing measure in each relevant member state of the EEA (the "Prospectus Directive"). Any investment or investment activity to which this Announcement relates is available only to and will only be engaged in with such persons.

This Announcement may include statements that are, or may be deemed to be, "forward-looking terminology, including the terms "targets", "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects growth and strategies. Forward-looking statements speak only as of the date they are made and cannot be relied upon as a guide to future performance. The Company, Mobius Capital Partners LLP, Jefferies International Limited ("Jefferies"), and their respective affiliates expressly disclaim any obligation or undertaking to update, review or revise any forward looking statement contained in this Announcement whether as a result of new information, future developments or otherwise.

The date of Admission, may be influenced by a range of circumstances such as market conditions. There is no guarantee that Admission will occur and you should not base your financial decisions on the Company's intentions in relation to Admission at this stage.

Jefferies, which is authorised and regulated by the FCA in the UK, is acting exclusively for the Company and no one else in connection with the Initial Public Offering and Admission (the "**Transaction**"). Jefferies will not regard any other person as a client in relation to the Transaction and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing advice in relation to the contents of this Announcement, the Initial Public Offering and Admission or any transaction, arrangement, or other matter referred to herein.

In connection with the Initial Public Offering, Jefferies, acting as investor for its own account, may purchase Ordinary Shares and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for its own accounts in such Ordinary Shares and other securities of the Company or related investments in connection with the Initial Public Offering or otherwise. Accordingly, references in the Prospectus to the Ordinary Shares being offered, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by Jefferies and any of its affiliates acting as investors for their own accounts. In addition, Jefferies may enter into financing arrangements and swaps in connection with which it or its affiliates may from time to time acquire, hold or dispose of Ordinary Shares. Jefferies does not intend to disclose the extent

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